

## WEST BENGAL STATE UNIVERSITY

B.Com. Honours 4th Semester Examination, 2022

# FACACOR08T-B.Com. (CC8)

## **COMPANY LAW**

Time Allotted: 2 Hours Full Marks: 50

The figures in the margin indicate full marks.

Candidates should answer in their own words and adhere to the word limit as practicable.

All symbols are of usual significance.

# **GROUP-A** Answer any five questions from the following $2 \times 5 = 10$ What do you mean by public company? 1. 2. What is subsidiary company? 3. Define Memorandum of Association. Define Promoter. 4. 5. What is meant by certificate of Incorporation? Explain the different types of shares. 6. 7. What is a prospectus? Explain how profit is capitalised. 8. What are the essentials of a 'Notice'? 9. 10. Define 'Proxy'. 11. Who can become a Director? 12. Who can call extraordinary General Meeting? 13. What is Allotment of Securities? 14. Explain 'Authorised Capital'. 15. Explain 'Video Conferencing'.

#### **GROUP-B**

## Answer any five questions from the following

 $4 \times 5 = 20$ 

17. What is Secretarial Audit?

What is Minimum Application Money?

16.

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- 18. What do you understand by 'Doctrine of Ultra-Vires'?
- 19. What are the features of a Private Limited Company?
- 20. What is Convertible Debenture?
- 21. Write short note on 'ESOP'.
- 22. Why one person company is preferred?
- 23. Explain Holding Company.
- 24. What are the requisites of a valid meeting?
- 25. What are the procedure for alteration of Articles of Association?
- 26. Give an idea of qualifications of Director.
- 27. Discuss the rules regarding Quorum.
- 28. State the legal rules regarding foreign company.

#### **GROUP-C**

## Answer any two questions from the following

 $10 \times 2 = 20$ 

- 29. Explain the meaning of company and its characteristics.
- 30. Define forfeiture of shares. Explain the procedure of 'Internal Reconstruction' of a company.
- 31. Define the term 'secretary'. What is his legal position?
- 32. Define Director of a company. What are the rights and duties of a Director?
- 33. Why is reduction of capital made? What are the procedures for such reduction?
- 34. What is Memorandum of Association? Explain its clauses.
- 35. State the functions and duties of the promoters.
- 36. State the special privilege of private company compares over public company.
  - **N.B.:** Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.

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