



WEST BENGAL STATE UNIVERSITY
B.Com. Honours 5th Semester Examination, 2021-22

FACADSE01T- B.Com. (DSE1/2)

BANKING AND INSURANCE

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.
All symbols are of usual significance.*

GROUP-A

1. Answer any **five** questions from the following: 2×5 = 10
- (a) What is Re-insurance?
 - (b) What do you mean by Debit Card?
 - (c) Mention two functions of LIC.
 - (d) What is Home Banking?
 - (e) What do you understand by Average Clause?
 - (f) What is Insurable Interest?
 - (g) What do you mean by Surrender Value?
 - (h) What is Letter of Credit?
 - (i) What is E-Payment?
 - (j) What do you mean by Credit Card?
 - (k) What is meant by NEFT?
 - (l) Define E-Money.
 - (m) What is NPA?
 - (n) What do you mean by Online Insurance?
 - (o) What is Virtual Banking?

GROUP-B

2. Answer any **four** questions from the following: 5×4 = 20
- (a) Mention the points to be considered by the drawer before issuing a cheque to avoid the dishonour of cheque.
 - (b) Distinguish between Secured Advance and Unsecured Advance.

- (c) Explain the duties of Collecting Bankers.
- (d) Briefly explain the concept of Negligence.
- (e) Give a brief description about the Special Customers of bank.
- (f) Briefly explain the principles of Sound Lending.
- (g) Discuss different types of Crossing of Cheque.
- (h) Briefly explain different types of Business Risks.
- (i) Describe the concepts of “Assessment” and “Transfer”.
- (j) Briefly explain the advantages of Mobile Banking.
- (k) Describe different securities against which advances are offered by the banks.
- (l) Mention the statutory protections for Holder in Due Course.

GROUP-C

3. Answer any *two* questions from the following: 10×2 = 20
- (a) Discuss the role of commercial banks in the economic development of a country.
 - (b) Explain the Role and Functions of IRDA.
 - (c) Briefly explain the main principles of General Insurance.
 - (d) Insurance meets social obligations of every member of the society— Explain.
 - (e) Briefly discuss the financial services offered by the banks.
 - (f) Write Short Notes (any *two*): 5+5
 - (i) Principle of Utmost Good Faith
 - (ii) Subrogation and Contribution
 - (iii) RTGS

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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