



WEST BENGAL STATE UNIVERSITY
B.Com. Honours 5th Semester Examination, 2021-22

FACACOR11T-B.Com. (CC11)

AUDITING

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.
All symbols are of usual significance.*

GROUP-A

1. Answer any **five** questions from the following: 2×5 = 10
- (a) What is meant by Auditing?
 - (b) What are the objectives of audit?
 - (c) Give two examples of clerical errors.
 - (d) What do you mean by internal audit?
 - (e) What is internal audit questionnaire?
 - (f) What do you understand by vouching of transactions?
 - (g) What is the importance of valuation of assets?
 - (h) What is Capital Profit?
 - (i) What is divisible profit?
 - (j) What do you mean by contingent liability?
 - (k) Mention the eligibility of a company auditor.
 - (l) What is auditor's certificate?
 - (m) What is qualified audit report?
 - (n) What do you mean by social audit?
 - (o) Mention four reasons for non-agreement of trial balance.

GROUP-B

2. Answer any **four** questions from the following: 5×4 = 20
- (a) "Auditing is a Social Science." Why?
 - (b) "Audit is an instrument of financial control." — Explain.
 - (c) How internal check system is based on division of labour?

- (d) Discuss in brief any five techniques of auditing.
- (e) What are the factors to be considered for evaluation of internal control system in computerized environment?
- (f) What are the essential features of any audit report?
- (g) What is teeming and lading?
- (h) Draw a distinction between qualified audit report and unqualified audit report.
- (i) “An auditor is not an accountant” — Explain.
- (j) State five objectives of management audit.
- (k) Write a short note on audit notebook.
- (l) What are the matters to be considered in audit planning?

GROUP-C

3. Answer any *two* questions from the following: 10×2 = 20
- (a) Classify and discuss in brief the different types of audit.
 - (b) Discuss in brief the provisions regarding appointment and removal of a company auditor.
 - (c) How will you conduct the audit of different financial aspects of a college?
 - (d) Do you think routine checking and vouching complementary to each other?
 - (e) What is unclaimed dividend? State your views whether capital profit may be distributed as dividend — Discuss with legal decisions.
 - (f) Explain in detail the concept of true and fair view in context of auditing.

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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