

SREE CHAITANYA MAHAVIDYALAYA

INTERNAL EXAMINATION 2021 – SEM IV

B. COM GEN

PAPER CODE: FACGCOR08T PAPER NAME: BUSINESSECONOMICS

TIME: 1 HOUR

FULL MARKS: 20

1. Answer the following questions: (1x10) =10

- a. What is Law of demand?
- b. Define income elasticity of demand.
- c. What is Marginal Rate of Substitution?
- d. What is the shape of a unitarily elastic demand curve?
- e. What is Price Consumption Curve (PCC)?
- f. What is diminishing marginal productivity?
- g. Define shut down point.
- h. Define monopoly power.
- i. What is Gross National Product (GNP)?
- j. Define demand pull inflation.

2. Answer any two questions from following: (5x2) =10

- a. State and explain the properties of indifference curve.
- b. Discuss the characteristics of a perfectly competitive market.
- c. Distinguish between demand pull and cost push inflation.

CLICK THE LINK BELOW TO SUBMIT ANSWER SCRIPT (IN SINGLE PDF)

<https://forms.gle/Lv5GNEqvjF38ErcK7>

1. ନିମ୍ନଲିଖିତ ପ୍ରଶ୍ନରୁ ଠିକ୍ 5ଟି: $(1 \times 10) = 10$

- [illegible]

২. বিশ্বনাথের দেওয়ান হুঁ-দাওয়ার-উত্তর-দাওয়া:

$$(5 \times 2) =$$

- (5x2)
- પરિવર્તન લખાતું દેશનિર્મિતિ વિરૂદ્ધ જાણ
તરફ ઝાઝા કરા.
 - પ્રાચીન સૂર્યપ્રતિ(માગેજામૂલજી મારાજી
દેશનિર્મિતિ આલેખના કર.
 - મારિયા શક્તિ કાનિત તરફ પ્રવૃત્તિ કાનિત
સૂદામનીતિ-મર્તિ-પાર્થજી કર.